

Budget Resolution

Harper Woods School District Budget Resolution

BUDGET RESOLUTION

By The Board Of Education of the Harper Woods School District 2011/2012

RESOLVED, that this resolution be the general appropriations of the Harper Woods School District for the fiscal year 2011/2012: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by the Harper Woods School District.

BE IT FURTHER RESOLVED, that the total revenues and un-appropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the Harper Woods School District in accord with the Detail Budget Projection for Fiscal Year 2011/2012 is as follows:

REVENUE \$ 13,747,666

FUND BALANCE, July 1, 2011 \$734,486

LESS APPROPRIATED FUND BALANCE 112,409

TOTAL AVAILABLE TO APPROPRIATE \$ 14,369,743

BE IT FURTHER RESOLVED, that \$14,369,743 of the total available in the **GENERAL FUND** is hereby appropriated in accord with the Detail Budget Projection as attached for Fiscal Year 2011/2012.

BE IT FURTHER RESOLVED, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to the appropriations made by the board of education in keeping with the budgetary policies adopted by the board. Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the administrators responsible for performance of their responsibilities within the amounts appropriated by the board of education and in keeping with the budget policies adopted by the board.

This appropriation resolution is to take effect on June 19, 2012.

Board of Education, Secretary
Tracy Purnell

Harper Woods School District					
Statement of Revenues, Expenditures and Change in Fund Balances					
Board Policy 6220-Budget Preparation					
General Fund Schedule - A					
Fiscal Year 2011 - 2014					
	Audited 2010/2011 Financial Statements	Adopted 2011/2012 Budget 6/30/2011	2011/2012 Budget Final Revision June 2012	Projected 2012/2013 Budget 6/25/2012	Projected 2013/2014
REVENUE					
Local Sources	(\$1,923,117)	(\$1,867,893)	(\$1,842,015)	(\$1,590,282)	(\$1,590,282)
State Sources	(\$9,227,856)	(\$9,829,877)	(\$9,356,420)	(\$10,586,534)	(\$10,517,455)
Federal Sources	(\$1,074,003)	(\$720,225)	(\$2,469,043)	(\$2,174,910)	(\$2,174,910)
Incoming Transfers	<u>(\$39,221)</u>	<u>(\$86,842)</u>	<u>(\$80,187)</u>	<u>(\$78,735)</u>	<u>(\$76,818)</u>
Total Revenue	(\$12,264,197)	(\$12,504,837)	(\$13,747,666)	(\$14,430,462)	(\$14,359,465)
EXPENDITURES					
Instruction:					
Basic Program	\$5,867,775	\$6,307,879	\$6,754,912	\$7,194,223	\$7,422,562
Added Needs	\$1,444,905	\$1,640,984	\$2,014,876	\$1,729,553	\$1,771,029
Adult Education			\$0	\$0	\$0
Support Services:					
Pupil Services	\$723,081	\$807,352	\$727,773	\$698,253	\$721,195
Instructional Staff Services	\$452,664	\$471,551	\$1,238,543	\$1,235,731	\$1,259,450
General Administration	\$384,992	\$412,233	\$406,080	\$400,200	\$435,704
School Administration	\$781,883	\$776,578	\$701,660	\$785,359	\$826,967
Business Services	\$380,921	\$357,990	\$350,881	\$362,527	\$378,187
Operation of Buildings	\$1,574,786	\$1,519,167	\$1,542,980	\$1,467,853	\$1,551,400
Pupil Transportation	\$276,584	\$299,000	\$300,289	\$295,418	\$302,391
Central Services	\$58,979	\$69,907	\$85,149	\$73,664	\$73,850
Community Services	\$50,139	\$54,108	\$120,508	\$121,599	\$123,040
Interdistrict payments and other /Athletics	<u>\$158,426</u>	<u>\$126,092</u>	<u>\$126,092</u>	<u>\$126,092</u>	<u>\$126,092</u>
Total Expenditures	\$12,155,135	\$12,842,841	\$14,369,743	\$14,490,472	\$14,991,867
NET CHANGE IN FUND BALANCE					
FUND BALANCE JULY 1	\$109,062	(\$338,004)	(\$622,077)	(\$60,010)	(\$632,401)
FUND BALANCE JUNE 30	\$625,424	\$734,486	\$734,486	\$112,409	\$52,399
	\$734,486	\$396,482	\$112,409	\$52,399	(\$580,002)
		3.26%	0.92%	0.36%	-4.00%